

PASSED

IN THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY OREGON

ORDER No.)	IN THE MATTER OF ORDERING
)	THE ACCEPTANCE OF THE
04-4-7-8)	AMENDMENTS TO THE 2003-05
)	BENTON, LANE, LINCOLN,
)	LINN REGIONAL INVESTMENT
)	STRATEGY
)	

WHEREAS, the Lane County Board of Commissioners has formed a Regional Investment Board as a partnership between Lane County and Benton, Lincoln and Linn Counties, and

WHEREAS, the Regional Investment Board of Benton, Lane, Linn, Lincoln Counties (the BL3 RIB) has established criteria for project funding as set forth in the Regional Investment Strategy 2003-2005, reviewed and approved by the Lane County Board of Commissioners, and

WHEREAS, the Regional Investment Board has made recommendations concerning the setting a target for wage levels of jobs created or retained in the 2003-05 Strategy, and

WHEREAS, the target level shall be 25 percent of all jobs created or retained will be at or above Average County Wage for the county wherein the project is focused, and

WHEREAS, the Regional Investment Board has made recommendations for specific language changes in the Strategy, in order to put those targets into effect, and

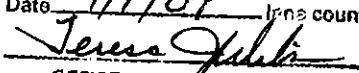
WHEREAS, these targets will fulfill the legal requirements for the Benton-Lane-Lincoln-Linn Regional Investment Strategy

NOW THEREFORE IT IS HEREBY RESOLVED that the Lane County Board of Commissioners does hereby approve of the proposed amendments to the BL3 Regional Investment Strategy

DATED this 7th day of April, 2004



 Chair, Lane County Board of Commissioners

APPROVED AS TO FORM
 Date 4/1/04 Lane County

 OFFICE OF LEGAL COUNSEL

**PERFORMANCE
MEASURES AND
TARGETS**

- **Capacity Development** – opportunities that address the economic development needs of a community. This would include technical assistance to various partners who can demonstrate specific and definable needs.

The BL³ RIB has set performance measures and targets for the two primary criteria of job creation/retention and leverage, and also for wage levels:

- Create or retain 289 jobs (1 job for every \$3,000 invested).
- For every \$1 of Regional/Rural Investment (R/RI) funds committed, the program will leverage \$5 of other funds-cash or in-kind (\$4,335,000 match for \$866,904 in R/RI funds).
- 25 percent of all jobs created or retained will be at or above Average County Wage for the county wherein the project is focused.

The program activities will consider funding projects in any of the four categories listed above. However, the RIB is looking for projects that meet the Legislature's focus on job creation/retention and leverage, with a strong initial focus on short-term job creation/retention. For this program, short-term is defined as in place by the end of the 2003-2005 biennium. Over the course of the biennium, the RIB will monitor progress toward these targets and, if the targets are reached before all funds are expended, may shift the focus to projects that have potential for substantial longer-term results.

**PROJECT
FUNDING
PROCESS**

The Regional Investment Board will hold all funds in an Opportunity Fund, in order to be able to respond quickly with funding commitments to projects that will provide short-term job creation/retention. Generally, only proposals of up to \$100,000 will be considered for funding . Proposals over \$100,000 may be considered at the discretion of the Projects Committee. The RIB will rely on economic development partners within the Region to identify projects and refer project proponents to the program. The partners include existing business lending entities in the public, not-for-profit sector, county commissioners, business development centers, port districts, and state and local economic development entities.

A one-page pre-application will be available on the RIB's website (www.bl3rib.org). A copy of this pre-application may be put forward by any of the economic development partners mentioned above. RIB staff will review the pre-application for completeness and forward it to the Projects Committee of the RIB.

If after initial review of the pre-application, the Projects Committee believes that the project substantially meets the Evaluation Criteria, they will recommend that the project receive a review by the full Regional Investment Board. Projects receiving a Projects Committee recommendation will be asked to submit a complete application for review by the RIB. The Regional Investment Board will decide which projects will then be sent to each of the four counties for final approval by the Boards of Commissioners.

Regional Benchmarks

The Regional Investment Board and the Cascades West Economic Development District (CWEDD) have identified the following regional benchmarks.

- Improved quality of air and watersheds
- Increased public involvement in natural resource issues
- Increase in value-added manufacturing
- Increase in diversity of business categories
- Increase in acres of serviced industrial land
- Increase in communities with key facilities
- Increase in family-wage jobs

Monitoring these benchmarks will give indications of whether the Region is moving toward the vision that guides the Strategy. The Board will track information related to these benchmarks, report this information to the State, and incorporate the information in biennial updates of this Strategy.

The 2003-2005 Regional Investment Strategy will target investments that are related to the latter six (6) benchmarks. Future updates of the Strategy may target investments to a different mix of these benchmarks.

The Benton, Lane, Lincoln, and Linn Regional Investment Board will monitor and evaluate the performance of the Regional Investment Strategy using several intermediate outcomes and output measures. Projects funded through the Regional and Rural Investment Fund programs will report project outcomes in terms of the Region's intermediate outcomes and output measures. Additional performance measures may be developed for each project as part of the application and contracting process.

Program Outcomes

The Board has identified seven (7) program outcomes that will be used to evaluate the success of the Region's Strategy. The Board will target its initial efforts in this biennium on the first two outcomes (these outcomes are highlighted on the chart on page 5-4):

- Increase in jobs created or retained (will also be tracked specifically for rural areas)-Target-289 jobs
- Leverage of other funding sources for both long-term and short-term investments-Target-\$5 match for every \$1 RIB funding
- Wage of jobs created or retained compared to county average wage-Target-25 percent of jobs created or retained will be at or above Average County Wage for the county wherein the project is focused.
- Increase in funding for infrastructure to support business development
- The number of successful priority projects in rural communities
- The number of people trained who gain employment or improve wages
- The number of people utilizing distance-learning opportunities