

PASSED

IN THE BOARD OF COUNTY COMMISSIONERS
OF LANE COUNTY, OREGON

ORDER NO. 04-3-10-29

-) IN THE MATTER OF REVISING THE 1994
-) INTERGOVERNMENTAL AGREEMENT WITH
-) THE CITY OF FLORENCE REGARDING THE
-) FINANCING OF THE FLORENCE EVENTS
-) CENTER

WHEREAS, in 1994 Lane County executed an intergovernmental agreement with the City of Florence to authorize payment of \$200,000 of Transient Room Tax funds for debt financing of what was then called the Florence All Events Center, and

WHEREAS, with low interest rates available, the City of Florence has proposed refinancing what is now called the Florence Events Center and has requested two changes to the agreement: 1) reduce the annual payment from Lane County from \$200,000 to \$190,000, and 2) permit the City to use up to \$40,000 of the \$190,000 per year for operation of the events center, and

WHEREAS, Lane County has consulted with CVALCO regarding the City's request, and

WHEREAS, Lane County is willing to reduce the annual payment, and is willing to consider the operational use of a portion of the payment on an annual basis through the budget process, per LC 4.175(5),

NOW, THEREFORE IT IS HEREBY ORDERED that the Board of County Commissioners approves an amendment to the Florence Intergovernmental Agreement regarding financing of the Florence Events Center that would reduce the annual payment from \$200,000 to \$190,000, and that would provide that a portion of the funds up to \$40,000 per year could become available for operational use if and only if the Board approved the expenditure annually through the budget process per LC 4.715(5), and it is further

ORDERED that the County Administrator is delegated authority to execute an amendment to the Intergovernmental Agreement that contains such provisions.

DATED this 10th day of March, 2004.

APPROVED AS TO FORM

Date 3/10/04 Lane County

Teresa J. White
OFFICE OF LEGAL COUNSEL

Bobby Green, Sr.
Bobby Green, Chair
Lane County Board of Commissioners