

**PASSED**

**IN THE BOARD OF COMMISSIONERS OF THE HOUSING AND COMMUNITY SERVICES AGENCY OF LANE COUNTY, OREGON**

**ORDER/RESOLUTION NO.**

03-9-24-2H

**)In the Matter of Accepting a Proposal  
)and Awarding Contract #03-P-0063 for  
)Banking Services and Authorizing the  
)Executive Director to Designate  
)Individuals to Sign Checks and Other  
)Commercial Paper on Behalf of the  
)Agency**

**WHEREAS**, it has become necessary for HACSA to bank with a depository that meets the HUD requirement of 100% collateralization; and

**WHEREAS**, a Request for Proposals process was used in order to select a depository for this purpose, and

**WHEREAS**, as a result of this Request for Proposals process, Siuslaw Bank was selected as the financial institution most capable of meeting HACSA's needs, **NOW THEREFORE IT IS HEREBY**

**RESOLVED AND ORDERED**, that the Housing And Community Services Agency (HACSA) of Lane County establish one or more deposit accounts with Siuslaw Bank upon such terms and conditions as may be agreed upon with said Bank and that the Executive Director of HACSA be and is hereby authorized to establish such accounts, and

**IT IS HEREBY FURTHER RESOLVED AND ORDERED** that the Executive Director, (acting as general partner), establish one or more deposit accounts with Siuslaw Bank for the Richardson Bridge Limited Partnership, Walnut Park Limited Partnership, Sheldon Village II Limited Partnership, Orchards Limited Partnership, Sheldon Village Limited Partnership, Jacob's Lane Limited Partnership, and Laurel Gardens Limited Partnership, upon such terms and conditions as may be agreed upon with said Bank and that the Executive Director of HACSA be and is hereby authorized to establish such accounts, and

**IT IS HEREBY FURTHER RESOLVED AND ORDERED** that the Executive Director will designate the individuals authorized to sign checks, and endorse and deliver to Siuslaw Bank commercial paper of any kind, on behalf of the HACSA, and

