

IN THE BOARD OF COUNTY COMMISSIONERS OF LANE COUNTY, OREGON

PASSED

ORDER NUMBER )

IN THE MATTER OF A REFUND )

02-6-5-6 )

TO HYNIX SEMICONDUCTOR )

MANUFACTURING AMERICA, INC. )

IN THE AMOUNT OF \$ 1,890.035.64 )

WHEREAS the following property tax account has been charged or has paid property taxes in excess of the correct amount, as indicated, and

WHEREAS a refund of these taxes, with interest, as appropriate, should be made to Hynix Semiconductor Manufacturing America, Inc., now therefore be it,

ORDERED that the Lane County Departments of Assessment and Taxation and Management Services take such action as is necessary and proper to refund to Hynix Semiconductor Manufacturing America, Inc., the taxes and interest indicated from the unsegregated funds.

OREGON TAX COURT – MAGISTRATE DIVISION

2001-2002 TAX YEAR

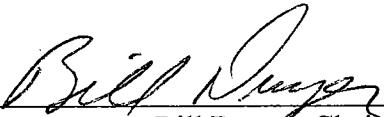
Account Number 1398088  
Hynix Semiconductor  
Manufacturing America, Inc.  
1830 Willow Creek Circle  
Eugene, OR 97402

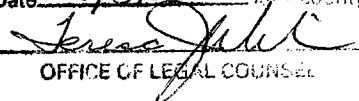
\$1,766,388.45 Refund  
123,647.19 Interest Refund

TOTAL REFUND:

\$ 1,890.035.64

DATED this 5th day of June, 2002

  
\_\_\_\_\_  
Bill Dwyer, Chair  
Lane County Board of Commissioners

APPROVED AS TO FORM  
Date 6/5/02 Lane County  
  
OFFICE OF LEGAL COUNSEL

06/15/2002

(BCC#1)

IN THE MATTER OF A REFUND TO HYNIX SEMICONDUCTOR  
MANUFACTURING AMERICA, INC. IN THE AMOUNT OF \$1,890,035.64

IN THE OREGON TAX COURT  
MAGISTRATE DIVISION  
Property Tax

FILED  
MAGISTRATE DIVISION  
OREGON TAX COURT  
02 JUN -4 PM 2:56

HYNIX SEMICONDUCTOR  
MANUFACTURING AMERICA, INC.,

Plaintiff,

v.

LANE COUNTY ASSESSOR and  
DEPARTMENT OF REVENUE,  
STATE OF OREGON,

Defendants.

No. 011264A

**JUDGMENT OF STIPULATION**

This matter is before the court upon the written stipulation of the parties filed on May 28, 2002. The document setting out that consensus, entitled "STIPULATION," is attached to this Judgment of Stipulation.

IT IS HEREBY ADJUDGED AND DECREED that the "STIPULATION" is now the judgment of this court. Any refund due following this correction is to be promptly paid with statutory interest pursuant to ORS 311.806 and ORS 311.812.

Dated this 4<sup>th</sup> day of June, 2002.

\_\_\_\_\_  
SCOT A. SIDERAS  
PRESIDING MAGISTRATE

FILED  
MAGISTRATE DIVISION  
OREGON

STATE OF OREGON  
DEPARTMENT OF REVENUE

02 MAY 28 PM 4:29

STATE COURT ADMINISTRATOR

In the matter of the appeal of )  
 )  
Hynix Semiconductor Manufacturing America, Inc. )  
1830 Willow Creek Circle )  
Eugene, OR 97402 )

STIPULATION  
By \_\_\_\_\_  
Appeal No. 011264A

The petitioner has appealed to the Oregon Magistrate Division concerning the assessment of certain property identified in Lane County records by the account number shown on this form for the 2001-2002 tax year.

The parties agree to the correction of the Real Market Value on the tax roll as indicated on the attachment to this order.

The basis of this agreement has been to correct errors and value for:



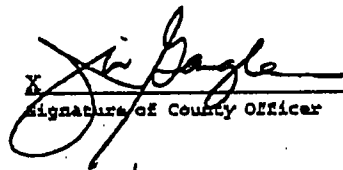
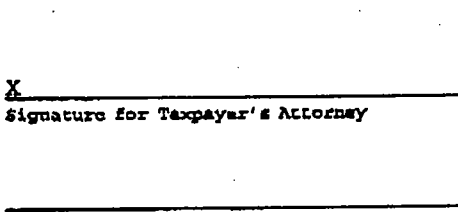
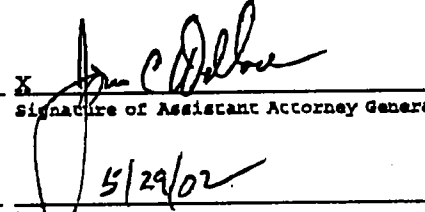
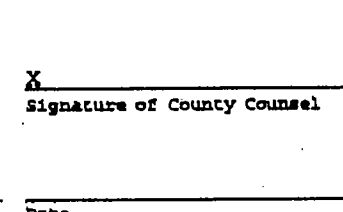
1. misclassified assets
2. idle assets in storage
3. retrofit asset cost
4. capitalized interest charged to the wrong year
5. functional obsolescence
6. economic obsolescence

The parties agree that items 1-6 are adjudicated adjustments, but that items 5 and 6 are subject to annual review during the IPR process to determine the appropriate level of obsolescence.

The terms of this agreement show the original 2001-2002 Real Market Value of the property under appeal, as \$748,505,060. This value represents the plant improvement portion of the account less the residential property and the land value. \$378,322,050 of the improvement value is shown as potentially exempt, due to the site's enterprise zone.

The stipulated 2001-2002 Real Market value of the property under appeal is agreed to be \$566,707,750. This value represents the plant improvement portion of the account less the land value and the residential property. \$317,086,763 of the improvement value is potentially exempt, due to the site's enterprise zone. Functional and economic obsolescence included in these factors will be recalculated annually. (See attachment for a full calculation of taxable values.)

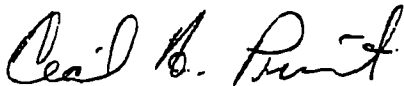
Other comments: The values shown are real property improvement values and do not include land, residential property, or personal property which were not appealed. The assessable real market value of \$249,620,987 will be used for measure 50 calculations.

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Taxpayer or Representative (print or type)		Revenue Representative (print or type)		County Officer (print or type)	
D. W. Kim <del>CFO</del> CFO		Eric Smith - Unit Supervisor		Jim Gangle - Lane County Assessor	
Title		Title		Title	
					
Signature of Corporate Officer		Signature of Representative		Signature of County Officer	
4/25/02		3-24-02		5/2/02	
Date		Date		Date	
<hr/>		<hr/>		<hr/>	
X		X		X	
Signature for Taxpayer's Attorney		Signature of Assistant Attorney General		Signature of County Counsel	
					
Date		Date		Date	

COMPANY NAME      Hynix Semiconductor Manufacturing America, Inc.  
 Acct #              1398088 004 00  
 Tax Year            2001  
 Appeal #            011264A

	From	To
Land	\$No Change	\$No Change
Plant Improvements	\$748,505,060	\$566,707,750
Residential Property	\$No Change	\$No Change
Personal Property	<u>\$No Change</u>	<u>\$No Change</u>
TOTAL,	\$748,505,060	\$566,707,750

Dated and mailed at Salem, Oregon this 16<sup>th</sup>, day of April, 2002.



Cecil A. Preuit  
Senior Industrial Appraiser  
Valuation Section  
Property Tax Division

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