

Lane County, Oregon  
 Comprehensive Annual Financial Report  
 For the Fiscal Year Ended June 30, 2008

TABLE OF CONTENTS

	<u>Page(s)</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal	1 - 5
Organizational Chart	6 - 7
GFOA Certificate of Achievement	8
Listing of Principal Officials	9
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	11 - 12
Management's Discussion and Analysis	13 - 24
<b>Basic Financial Statements:</b>	
Government-wide Financial Statements:	
Statement of Net Assets	25
Statement of Activities	26
Fund Financial Statements:	
Balance Sheet – Governmental Funds	27
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	28
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	29
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	30
Statement of Fund Net Assets – Proprietary Funds	31
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds	32
Statement of Cash Flows – Proprietary Funds	33
Statement of Fiduciary Net Assets	34
Notes to Basic Financial Statements	35 - 65
<b>Required Supplementary Information:</b>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund	67
Road Fund	68
Special Revenue / Services Fund	69
Health and Human Services Fund	70
Schedule of OPERS and OPEB Funding Progress	71
Notes to Required Supplementary Information	72

Lane County, Oregon

Table of Contents, Continued

Page(s)

**FINANCIAL SECTION, continued:**

**Other Supplementary Information:**

*Nonmajor Governmental Funds Combining Statements:*

Combining Balance Sheet – Nonmajor Governmental Funds	73
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	74

*Special Revenue Funds:*

Combining Balance Sheet – Nonmajor Special Revenue Funds	76 - 77
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	78 - 79

Schedule of Revenues, Expenditures, and Changes in  
Fund Balance – Budget and Actual:

Parks and Open Spaces Fund	80
Law Library Fund	81
Liquor Law Enforcement Fund	82
Public Land Corner Preservation Fund	83
County Schools Fund	84
County Clerk Records Fund	85
Workforce Partnership Fund	86
Title III Projects Fund	87
Wastewater Administration and Construction Fund	88
Animal Services Fund	89
Intergovernmental Human Services Fund	90
LaneCare Fund	91

*Debt Service Funds:*

Combining Balance Sheet – Nonmajor Debt Service Funds	93
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Debt Service Funds	94
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Fair Board Debt Service Fund	95
Special Obligation Bond Retirement Fund	96
General Obligation Bond Retirement Fund	97

*Capital Projects Funds:*

Combining Balance Sheet – Nonmajor Capital Projects Funds	99
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Capital Projects Funds	100

Lane County, Oregon

Table of Contents, Continued

	<u>Page(s)</u>
<b>FINANCIAL SECTION, continued:</b>	
<b>Other Supplementary Information, continued:</b>	
<i>Capital Projects Funds, continued:</i>	
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Capital Improvements Fund	101
Juvenile Justice Center Construction Fund	102
Animal Services Capital Improvements Fund	103
<i>Enterprise Funds:</i>	
Combining Statement of Fund Net Assets – Nonmajor Enterprise Funds	105
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – Nonmajor Enterprise Funds	106
Combining Statement of Cash Flows – Nonmajor Enterprise Funds	107
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Corrections Commissary Fund	108
Regional Information Systems Fund	109
Land Management Fund	110
Fair Board Fund	111
Solid Waste Disposal Fund	112
<i>Internal Service Funds:</i>	
Combining Statement of Fund Net Assets – All Internal Service Funds	114 - 115
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets – All Internal Service Funds	116 - 117
Combining Statement of Cash Flows – All Internal Service Funds	118 - 119
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Self Insurance Fund	120
Employee Benefits Fund	121
Pension Bond Fund	122
Motor and Equipment Pool Fund	123
Intergovernmental Services Fund	124
PC Replacement Fund	125
Information Services Fund	126
Retiree Medical Benefit Trust Fund	127
<i>Fiduciary Funds:</i>	
Statement of Changes in Assets and Liabilities:	
Property Tax Agency Fund	129

Lane County, Oregon

Table of Contents, Continued

	<u>Page(s)</u>
<b>FINANCIAL SECTION, continued:</b>	
<b>Other Supplementary Schedules:</b>	
Schedule of Cash Receipts and Turnovers – Elected Officials	131
Schedule of Property Tax Transactions	132
Schedule of Property Taxes Receivable by Levy Year by Fund	133
Schedule of Property Tax Collections by Levy Year by Fund	134
Schedule of Bonded Debt Transactions	135
<b>STATISTICAL SECTION</b>	
<i>Exhibit 1</i> – Net Assets by Component	138 - 139
<i>Exhibit 2</i> – Changes in Net Assets	140 - 143
<i>Exhibit 3</i> – Fund Balances, Governmental Funds	144 - 145
<i>Exhibit 4</i> – Changes in Fund Balances, Governmental Funds	146 - 147
<i>Exhibit 5</i> – Assessed Value and Estimated Actual Value of Taxable Property	148 - 149
<i>Exhibit 6</i> – Direct and Overlapping Property Tax Rates	150 - 153
<i>Exhibit 7</i> – Principal Property Tax Payers	154 - 155
<i>Exhibit 8</i> – Property Tax Levies and Collections	156 - 157
<i>Exhibit 9</i> – Ratios of Outstanding Debt by Type	158 - 159
<i>Exhibit 10</i> – Ratios of General Bonded/Gross Direct, Net Direct, and Overlapping Debt Outstanding	160 - 161
<i>Exhibit 11</i> – Legal Debt Margin - General Obligation Bonded Indebtedness	162 - 163
<i>Exhibit 12</i> – Legal Debt Margin - Limited Tax Bonded Indebtedness	164 - 165
<i>Exhibit 13</i> – Pledged Revenue Coverage - Housing and Community Services Agency	166
<i>Exhibit 14</i> – Demographic and Economic Statistics	167
<i>Exhibit 15</i> – Principal Employers	168 - 169
<i>Exhibit 16</i> – Authorized Number of Employees by Function/Program	170 - 171
<i>Exhibit 17</i> – Operating Indicators by Function/Program	172 - 173
<i>Exhibit 18</i> – Capital Asset Statistics by Function/Program	174 - 175
<b>AUDIT COMMENTS AND GOVERNMENT AUDITING STANDARDS SECTIONS</b>	
<b>Audit Comments:</b>	
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Oregon Auditing Standards</i>	179 - 180
<b>Government Auditing Standards:</b>	
Report of Independent Certified Public Accountant on the County's Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	183 - 184
Report of Independent Certified Public Accountant on the County's Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	187 - 188
Schedule of Expenditures of Federal Awards	189 - 190
Notes to Schedule of Expenditures of Federal Awards	191
Schedule of Findings and Questioned Costs	192
Summary Schedule of Prior Audit Findings	193