

IN THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY OREGON

PROCLAMATION 99-6-9-12) IN CELEBRATION OF HOME OWNERSHIP
) MONTH IN OREGON AND THE 65TH
) ANNIVERSARY OF THE FEDERAL HOUSING
) ADMINISTRATION

PASSED

WHEREAS; home ownership is the American dream and for more than two centuries, our nation has embraced this dream, and home ownership has been reaffirmed as a fundamental objective of national policy in the National Housing Acts of 1934, 1949, 1968, and the GI Bill of Rights in 1944, as a means to realize the goal of a decent home and a suitable living environment for every American family; and

WHEREAS, the national policy and goals have been carried forward by the Federal Housing Administration of the U.S. Department of Housing and Urban Development, Rural Economic and Community Development of the U.S. Department of Agriculture, and the Veterans Benefits Administration of the U.S. Department of Veteran's Affairs; and

WHEREAS, Oregon was one of the first states in the west to make home ownership a reality for a majority of people, and thanks to the effective cooperation between the housing industry and government, the doors of home ownership have been opened to thousands of Oregon families in the last 100 years; and

WHEREAS, home ownership in Oregon strengthens families and stabilizes communities, encourages savings and investments, promotes economic and civic responsibility, and is the primary means of wealth accumulation for most Americans; and

WHEREAS, the Federal Housing Administration single family program since its inception 65 years ago this year, has been one of the most successful government programs of the 20th century making more than 285,000 home loans in Oregon, guaranteeing more than \$10.6 billion in Oregon home ownership loans with a 97% success rate sustained over these 65 years while fully utilizing the skills of the private sector in program delivery; and

WHEREAS, President Clinton has called for reaching all-time high home ownership rates nationwide by the end of the century and HUD Secretary Andrew Cuomo has developed a National Home Ownership Strategy in partnership with the USDA and the VA; and

WHEREAS, working together through the National Home Ownership Strategy transmitted on behalf of the National Partners in Home Ownership by the Secretary of Housing and Urban Development to the President of the United States, we can make this dream a reality;

In Celebration of Home Ownership Month in Oregon and the 65th Anniversary of the Federal Housing Administration
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NOW THEREFORE IT IS HEREBY RESOLVED, that the Lane County Board of Commissioners agrees to join with other private and public sector organizations in the State of Oregon to form a partnership designed to reach an all-time high level of home ownership in this community, the state of Oregon, and throughout the United States by the end of the year 2000.

Dated this 9th day of June, 1999.



Chair, Lane County Board of Commissioners