

IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY
OF LANE COUNTY, OREGON

PASSED

ORDER NO.)In the Matter of Authorizing the Executive Director
99-4-14-2H)to Enter into a Line of Credit Agreement with
)Centennial Bank

WHEREAS, HACSA's line of credit with Key Bank expired on March 20, 1999; and

WHEREAS, Centennial Bank made the best offer to HACSA's solicited proposals for a new line of credit; and


WHEREAS, bridge financing is necessary to complete construction of the Jacob's Lane Apartments, NOW, THEREFORE, IT IS HEREBY

ORDERED, that the Executive Director is authorized to execute a line of credit agreement, not to exceed \$700,000, with Centennial Bank.

DATED this 14th day of April, 1999


Chairperson, HACSA Board of Commissioners

In the Matter of Authorizing the Executive Director to Enter into a Line of Credit Agreement with Centennial Bank

APPROVED AS TO FORM
Date 4/6/99 by county

OFFICE OF LEGAL COUNSEL