

PASSED

IN THE BOARD OF COMMISSIONERS
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY (HACSA)

RESOLUTION AND ORDER

99-2-10 1H

In the Matter of Authorizing the Executive Director to Apply for Assistance from the Oregon Housing and Community Services Department's Consolidated Funding Cycle (CFC) for the Sheldon Village Housing Development (Phase I)

WHEREAS, HACSA recognizes the need to address the community issues of homelessness and increasing the supply of permanent, affordable housing for lower income households;

WHEREAS, HACSA has initiated the development of the Sheldon Village Affordable Housing Development to address such community needs;

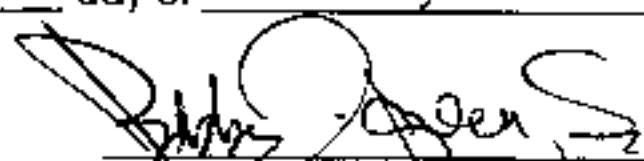
WHEREAS, the Intergovernmental Housing Policy Board has requested that HACSA obtain additional subsidies to provide for rents affordable to very low-income households and families;

WHEREAS, HACSA wishes to obtain assistance from the State of Oregon Housing and Community Services Department to obtain these lower rents;

NOW, THEREFORE, it is hereby resolved and ordered that:

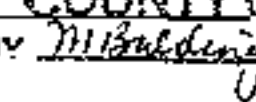
The Housing Authority and Community Services Agency (HACSA) Resolves to Develop the Sheldon Village Housing Development (Phase I) as Represented in the 1999 Consolidated Funding Cycle Application to the Oregon Housing and Community Services Agency; That it Accepts the Obligations of the Award of the Federal Low-income Housing Tax Credits, Oregon Affordable Housing Tax Credits, and Housing Development Grant Funds Requested in this Application; That the Executive Director or Deputy Director is Authorized to Execute the Program and Legal Documents Associated with Accepting the Tax Credit and Grant Programs; And That the Executive Director or the Deputy Director is Authorized to Sign All Draw Requests, Monthly Progress Reports and Miscellaneous Forms Associated with the Tax Credit and Grant Programs Awarded to the Project.

DATED this 10th day of February, 1999

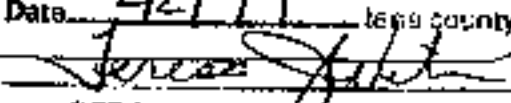

Chair, HACSA Board of Commissioners

FILED

FEB 12 1999

COUNTY CLERK
BY 

In the Matter of Authorizing the Executive Director to Apply for Assistance from the Oregon Housing and Community Services Department for the Sheldon Village Housing Development

APPROVED AS TO FORM
Date 2/2/99 1899 county

OFFICE OF LEGAL COUNSEL