

IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY OF
LANE COUNTY, OREGON

ORDER NO. 97-6-11-2H

)In the Matter of Refinancing the Family
)Shelter House Loan

WHEREAS, on April 15, 1984 HACSA assumed a loan in connection with its acquisition of Family Shelter House; and

WHEREAS, on June 14, 1988 the Board of Commissioners authorized HACSA to make emergency repairs to Family Shelter House if Lane ShelterCare (then Eugene Emergency Housing) waived its option to purchase Family Shelter House; and

WHEREAS, Eugene Emergency Housing waived the option; and

WHEREAS, a balloon payment of \$78,930.68 on the loan was due May 15, 1997; and

WHEREAS, Centennial Bank made the best offer to HACSA's solicited proposals for refinancing the loan;

NOW IT IS HEREBY ORDERED, that the Executive Director is authorized to execute an agreement with Centennial Bank for refinancing the Family Shelter House loan.

DATED this 11 Day of June, 1997

Cindy Weeldreyer
Chairperson, HACSA Board of Commissioners

FILED

JUL 01 1997

COUNTY CLERK.
BY *Maurice Bunting*

APPROVED AS TO FORM
Date 6/3/97 Lane county
Teresa Wilson
OFFICE OF LEGAL COUNSEL