

FILED

JAN 09 1997

COUNTY CLERK

BY Peggy Good

**IN THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY
OF LANE COUNTY, OREGON**

ORDER 97-1-8-2H

In the Matter of Entering Into A Loan Agreement With The Oregon Housing and Community Services Department For Permanent Financing For The Site and Improvements Located At 2222 Coburg Road (Lane Stabilization And Rehabilitation Center)

WHEREAS, HACSA is a public corporation organized under ORS 456.055 - 456.230;

WHEREAS, ORS 456.120 includes in the Powers of Authority as a Public Corporation the authority to enter own, hold and improve real or personal property;

WHEREAS, in order to provide a safe, affordable facility for the operation of community residential mental health programs, it is necessary to purchase the site and improvements located at 2222 Coburg Road in Eugene, Oregon;

WHEREAS, the Oregon Housing and Community Services Department ("State") is willing to provide permanent financing to HACSA;

WHEREAS, such permanent financing is necessary in order to carry out acquisition of the site and improvements located at 2222 Coburg Road in Eugene, Oregon;

NOW IT IS HEREBY ORDERED:

(1) THAT THE HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY (HACSA), AN OREGON PUBLIC CORPORATION, IS AUTHORIZED TO BORROW MONEY OR OBTAIN CREDIT FROM TIME TO TIME FROM THE OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT ("STATE") AT ITS OFFICE AT 1600 STATE STREET, SALEM, OREGON 97310, FOR THE PURPOSE OF OBTAINING PERMANENT FINANCING FOR THE SITE AND IMPROVEMENTS LOCATED AT 2222 COBURG ROAD IN THE CITY OF EUGENE, LANE COUNTY, OREGON, KNOWN AS THE LANE STABILIZATION AND REHABILITATION CENTER, AND THAT THE ENTIRE AMOUNT OF BORROWING OR CREDIT UNDER THIS RESOLUTION SHALL NOT EXCEED \$1,350,000 IN ORIGINAL PRINCIPAL AMOUNT (THE "PERMANENT LOAN");

(2) THAT, WITHIN THE AGGREGATE DOLLAR AMOUNT SET FORTH IN THIS BOARD ORDER, THE EXECUTIVE DIRECTOR IS AUTHORIZED AND EMPOWERED, ON BEHALF OF THE HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY, TO EXECUTE AND DELIVER SUCH PROMISSORY NOTES, MORTGAGES, DEEDS OF TRUST, ASSIGNMENTS, SECURITY AGREEMENTS, FINANCING STATEMENTS, CERTIFICATES OF EVERY KIND, ESCROW INSTRUCTIONS, INDEMNITY AGREEMENTS, GUARANTEES, AND OTHER SUCH DOCUMENTS AS ARE REQUIRED BY THE STATE OR ARE NECESSARY, CONVENIENT, OR APPROPRIATE, TO CONSUMMATE THE PERMANENT LOAN;

(3) THAT THE EXECUTIVE DIRECTOR IS AUTHORIZED AND EMPOWERED TO TAKE ANY ADDITIONAL ACTION THAT HE DEEMS NECESSARY AND APPROPRIATE TO CARRY OUT THE INTENT OF THIS BOARD ORDER;

(4) THAT THE EXECUTIVE DIRECTOR IS AUTHORIZED TO AND DIRECTED TO DELIVER TO THE STATE AND ITS TITLE INSURER A COPY OF THIS BOARD ORDER, PROPERLY CERTIFIED BY HIM OR HER, IN EVIDENCE OF THE AUTHORITY TO BORROW MONEY AND TO EXECUTE AND DELIVER THE INSTRUMENTS SPECIFIED ABOVE, AS PROVIDED ABOVE.

DATED this 8th day of January, 1997

Cindy Weeldreyer
Chair, HACSA Board of Commissioners

APPROVALS TO FORM

Date 12-31-96 Lane county
Stephen J. Verker
OFFICE OF LEGAL COUNSEL