

**PASSED**

**IN THE BOARD OF COMMISSIONERS OF THE  
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY  
OF LANE COUNTY, OREGON**

ORDER

01-4-18-1H

IN THE MATTER OF SIGNING AND SUBMITTING FORM RD 1944-35A TO ASSUME AND CONSOLIDATE THE EXISTING LOAN AGREEMENTS WITH THE UNITED STATES AGRICULTURE RURAL DEVELOPMENT AT THE CAMAS COURT AND CAMAS PLACE APARTMENTS IN CRESWELL, OREGON AND TO AUTHORIZE THE EXECUTIVE DIRECTOR TO EXECUTE THE OTHER DOCUMENTS NECESSARY TO COMPLETE THE ACQUISITION AND PRESERVATION OF THESE PROJECTS.

WHEREAS, HACSA serves as the Public Housing Authority for Lane County, Oregon;

WHEREAS, ORS 456.120 includes in the Powers of Authority as a Public Corporation the authority:

To own, hold and improve real or personal property;

To purchase, buy on contract, exchange, lease, lease back, obtain options upon, acquire by gift, grant, bequest, devise or otherwise any real or personal property or any interest therein and to give its mortgage or trust deed covering any real property or security agreement covering any personal property or any interest in either.

To sell, mortgage, lease, rent, exchange, transfer, assign, pledge or otherwise dispose of any real or personal property or any interest therein;

WHEREAS, in order to preserve the affordability of The Camas Apartments as low-income housing in Lane County, it is necessary to assume the existing financing for the project;

WHEREAS, Rural Development ("Lender") is willing to allow HACSA to assume the existing loans to the Camas Court/Camas Place Apartments (to be renamed "The Camas Apartments");

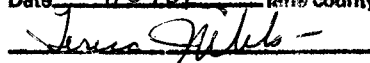
NOW IT IS HEREBY ORDERED:

- (1) That the Form RD 1944-35A Be Signed to Provide for Consolidation of Loan Agreements Totaling Up To \$554,500 to Finance Rental Housing and Related Facilities in a Rural Area for Households of Low and Moderate Income, the Collection, Handling, and Disposition of Income, the Issuance of Installment Promissory Note and Real Estate Security Instrument, and Related Matters.

- (2) That the Housing Authority and Community Services Agency Is Authorized to Borrow Money or Obtain Credit from Time to Time from the USDA Rural Development Department ("Lender") for the Purpose of Obtaining Permanent Financing for the Multi-family Housing Developments in the City of Creswell, Lane County, Oregon, Known as the Camas Place and Camas Court Apartments (And Which Will Be Renamed "The Camas Apartments");
- (3) That, the Executive Director or the Deputy Director Is Authorized and Empowered, in the Name of the Housing Authority and Community Services Agency, to Execute and Deliver Any All Documents or Instruments Evidencing the Formation, Qualification to Do Business, or Conducting of the Business of HACSA; to Execute and Deliver to Lender, and Lender Is Requested to Accept, Any and All Documents or Instruments Evidencing Any Transaction Between Lender and HACSA, Including but Not Limited to Agreements and Instruments Relating to Any Deposit Accounts Maintained by HACSA with Lender, Any Applications, Promissory Notes, Security Agreements, Deed of Trust, Guaranties, Indemnities, or Any Other Financial Undertakings; or Any Modifications, Renewals, or Extensions Thereof;
- (4) That the Persons Designated above Are Authorized and Empowered to Take Any Additional Action That They Deem Necessary and Appropriate to Carry out the Intent of this Board Order;
- (5) That the Executive Director or Deputy Director Is Authorized to and Directed to Deliver to Lender and Lender's Title Insurer a Copy of this Board Order, Properly Certified by Him or Her, in Evidence of the Authority to Borrow Money and to Execute and Deliver the Instruments Specified Above, as Provided Above;
- (6) That the Lender Is Authorized to Act upon this Resolution until Written Notice of its Revocation Is Delivered to Lender.

DATED this 18th day of April 18, 2001

  
Chair, HACSA Board of Commissioners

**APPROVED AS TO FORM**  
Based on Doug Blomgren review  
Date 4/5/01 lane county  
  
OFFICE OF LEGAL COUNSEL