

PASSED

IN THE BOARD OF COMMISSIONERS
HOUSING AUTHORITY AND COMMUNITY SERVICES AGENCY (HACSA)

RESOLUTION AND ORDER

01-3-14-2H

In the Matter of Entering into an Intergovernmental Agreement and a Rehabilitation Loan Agreement with the City of Eugene for Acquiring and Rehabilitating the Property Located at 975 and 995 West Seventh Avenue in Eugene, Oregon

WHEREAS, HACSA recognizes the need to address the community issues of homelessness and lack of affordable housing for persons with disabilities;

WHEREAS, the Intergovernmental Housing Policy Board has been established to coordinate affordable housing resources in the community to assist in addressing such needs;

WHEREAS, the Intergovernmental Housing Policy Board has recommended that the City of Eugene provide HOME funds and low-interest rehabilitation financing to assist in acquisition and improvement of the property located at 995 and 975 West Seventh Street;

WHEREAS, the City of Eugene is willing to make these funds available to assist in the acquisition and rehabilitation of existing buildings in the community for use as affordable housing;

NOW, THEREFORE, it is hereby resolved and ordered that

It Is Moved That the Order Be Approved That the Executive Director or Deputy Director Is Authorized to Exercise the Documents [In a Form Substantially Similar to Those Contained in Attachment 1]: Intergovernmental Grant Agreement, Loan Agreement, Promissory Note, Assignment of Rents, Contract Agreement, Anti-kickback Statement, and Other Such Documents as Are Necessary in Order to Obtain a HOME Grant of \$516,170 and Rehabilitation Loan [Up to \$172,500] from the City of Eugene for the Purpose of Acquiring and Rehabilitating the Property Located at 975 and 995 West Seventh Avenue in Eugene, Oregon.

DATED this 14th day of March, 2001


Chair, HACSA Board of Commissioners

APPROVED AS TO FORM

Date 3/7/01 Lane county


OFFICE OF LEGAL COUNSEL

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