

IN THE BOARD OF COMMISSIONERS OF LANE COUNTY
STATE OF OREGON

PASSED

ORDER NO.

01-1-17-6

) IN THE MATTER OF APPOINTING THE
) INVESTMENT MANAGER OF THE OREGON STATE
) EXCESS FUND AS ATTORNEY-IN-FACT FOR LANE
) COUNTY IN A LIMITED CAPACITY AND
) AUTHORIZING THE COUNTY ADMINISTRATOR TO
) SIGN THE POWER OF ATTORNEY.

WHEREAS, from time to time Lane County enters into cooperative agreements with the Oregon State Department of Transportation whereby Lane County agrees to pay for a share of the costs of services provided by the State in connection with road improvement projects; **AND**

WHEREAS, under the terms of such agreements Lane County is obligated to make an advance deposit covering the estimated costs of such services prior to the State proceeding with the project; **AND**

WHEREAS, it is in the financial interest of Lane County that such advance deposits be made to the State of Oregon Investment Pool, in a fund entitled "Lane County and Oregon State Department of Transportation Projects, Account #4085", which was established April 13, 1982, for this purpose, to be drawn on as needed during the progress of the project, by an Oregon state official; **AND**

WHEREAS, there is also a need to also expand the use of Account #4085 to include deposits required for wetlands mitigation projects, including the construction, planting, maintenance and monitoring of these projects; **AND**

WHEREAS, there may be other State agencies doing business with Lane County that require deposits; **NOW THEREFORE BE IT**

ORDERED, that Lane County, by authority of its Board of Commissioners, hereby appoints the Investment Manager of the Oregon State Excess Fund as Attorney-in-Fact for Lane County, effective immediately, and thereafter in a limited capacity until December 31, 2004, and that the County Administrator be authorized to sign the Power of Attorney. Said Manager shall have the power to negotiate warrants made payable to the Oregon State Department of Transportation, Highway Division, upon presentation of a withdrawal request by an authorized official of the State Highway Division; to the Division of State Lands upon presentation of a withdrawal request by an authorized official of the Division of State Lands; and/or to any such State agencies authorized by Lane County to negotiate warrants against the account by the agencies' authorized official.

DATED this 17th day of January 2001.



Chair
Lane County Board of Commissioners

Approved
Date: 1-8-01
[Handwritten signatures]