

IN THE HACSA BOARD OF COMMISSIONERS

ORDER 96-7-31-1H

)In the Matter of Authorizing the Acquisition of  
)the Village Oaks Apartments on West 18th  
)Avenue in Eugene, Oregon.

**FILED**

AUG 08 1996

COUNTY CLERK  
BY Pam DeWille

WHEREAS, acquiring and improving the 67 unit apartment building known as the Village Oaks Apartments located at 3608 West 18th in Eugene, Oregon, will assist HACSA in providing affordable housing in the community;

WHEREAS, the Department of Housing and Urban Development (HUD) Eugene is willing to make loans and grants to HACSA to acquire and improve the Village Oaks Apartments; and,

WHEREAS, the Lane County Intergovernmental Housing Policy Board has recommended that HACSA acquire Village Oaks Apartments to preserve it as an affordable housing project;

NOW, THEREFORE IT IS HEREBY ORDERED:

HACSA hereby authorizes the acquisition and improvement of the Village Oaks Apartments, and that the Executive Director or Deputy Director (the "Director") may, on behalf of HACSA and, without further action by the Board of Commissioners, negotiate the terms of and execute a Capital Advance Agreement, Regulatory Agreement, Use Agreement and such other contracts, including, but not limited to, any reasonable documentation in connection with the acquisition of the project site, agreements, loan assumption, certificates, instruments or documents, when and if requested by the Department of Housing and Urban Development ("HUD").

DATED this 31st day of July, 1996.

[Signature]  
Chair, HACSA Board of Commissioners

APPROVED AS TO FORM

Date 7-23-96 Lane County  
[Signature]  
OFFICE OF LEGAL COUNSEL