

IN THE BOARD OF COUNTY COMMISSIONERS
OF LANE COUNTY, OREGON

RESOLUTION/ORDER NO. 98-5-13-2) IN THE MATTER OF SUPPORTING THE
) SELECTION BY THE URBAN RENEWAL
) AGENCY OF THE CITY OF EUGENE OF
) OPTION 1 FOR COLLECTION OF TAX
) INCREMENT REVENUES FOR THE
) CENTRAL EUGENE PROJECT URBAN
) RENEWAL DISTRICT

WHEREAS, Measure 50, adopted by Oregon voters in 1997, set out three options for collection of tax increment revenues, as set forth in Oregon Revised Statutes 457.435; and

WHEREAS, as required by ORS 457.437 and ORS 457.085(5), the Urban Renewal Agency of the City of Eugene (Agency) consulted with the Lane County Board of Commissioners regarding selection of an option for collection of tax increment revenues and the amendment to the Urban Renewal Plan for the Central Eugene Project generally establishing a maximum amount of indebtedness; and

WHEREAS, the Agency recommended the use of Option 1 for the Central Eugene Project Urban Renewal District; and

WHEREAS, the Lane County Board of Commissioners concurs with the Agency that Option 1 is a reasonable and prudent selection for collection of tax increment revenues.

NOW, THEREFORE IT IS HEREBY ORDERED AS FOLLOWS:

The Lane County Board of Commissioners hereby supports the use of Option 1 for collection of tax increment revenues for the Central Eugene Project Urban Renewal District in the City of Eugene.

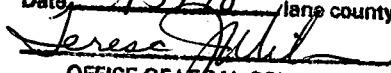
DATED this 13th day of May, 1998.


Chair Lane County Board of
Commissioners

FILED

MAY 19 1998

COUNTY CLERK
BY M. Bulding

APPROVED AS TO FORM
Date 5/5/98 / lane county

OFFICE OF LEGAL COUNSEL