

**PHA/IHA Board Resolution/Approving  
Operating Budget or Calculation of  
Performance Funding System  
Operating Subsidy**

ORDER

98-12-16-3H

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

BOOK **161** PAGE **1832**

OMB Approval No. 2577-0026 (Exp. 10/31/97)

Reporting Burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addresses.

Acting on behalf of the Board of Commissioners of the below-named Public Housing Agency (PHA)/Indian Housing Authority (IHA), as its Chairman, I make the following certifications and agreements to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

(date)

- Operating Budget Submitted on: \_\_\_\_\_
- Operating Budget Revision Submitted on: December 16, 1998
- Calculation of Performance Funding System Submitted on: \_\_\_\_\_
- Revised Calculation of Performance Funding System Submitted on: December 16, 1998

Housing Authority and Community  
Services Agency of Lane County, Oregon

I certify on behalf of the: (PHA/IHA Name) \_\_\_\_\_ that:

1. All regulatory and statutory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditures are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The calculation of eligibility for Federal funding is in accordance with the provisions of the regulations;
6. All proposed rental charges and expenditures will be consistent with provisions of law;
7. The PHA/IHA will comply with the wage rate requirements under 24 CFR 968.110(e) and (f) or 24 CFR 905.120(c) and (d);
8. The PHA/IHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i) or 24 CFR 905.120(g); and
9. The PHA/IHA will comply with the requirements for the reexamination of family income and composition under 24 CFR 960.209, 990.115 and 905.315.

**FILED**

**DEC 28 1998**

COUNTY CLERK  
BY M. Bullock

APPROVED AS TO FORM

Date: 12/7/98  
Jerica Webb

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, is true and accurate. HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Board Chairman's Name (type) <b>STEVE CORNACCHIA</b>	Signature: <u>Steve Cornacchia</u>	Date: <b>12/16/98</b>
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In the Matter of Approving Revision No. 1 to the Operating Budget and the Revised Calculation of Performance Funding System Operating Subsidy for the fiscal year ending September 30, 1999. Form HUD-52574 (10/95) Handbook 7575.1

# Operating Budget

## U.S. Department of Housing and Urban Development Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp. 10/31/97)

Public reporting burden for this collection of information is estimated to average 110 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Reports Management Officer, Office of Information Policies and Systems, U.S. Department of Housing and Urban Development, Washington, D.C. 20410-3600 and to the Office of Management and Budget, Paperwork Reduction Project (2577-0026), Washington, D.C. 20503. Do not send this completed form to either of the above addressees.

a. Type of Submission <input type="checkbox"/> Original <input checked="" type="checkbox"/> Revision No. <u>1</u>		b. Fiscal Year Ending <u>9/30/99</u>	c. No. of months (check one) <input checked="" type="checkbox"/> 12 mo. <input type="checkbox"/> Other (specify) _____	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership	
e. Name of Public Housing Agency / Indian Housing Authority (PHA/IHA) <b>Housing Authority and Community Services Agency of Lane County</b>					
f. Address (city, State, zip code) <b>177 Day Island Road Eugene OR 97401</b>				<b>BOOK 161 PAGE 1833</b>	
g. ACC Number <b>SF 196</b>		h. PAS/LOGCS Project No. <b>0 R 0 0 6 0 0 1 1 9 9 S</b>		i. HUD Field Office	
j. No. of Dwelling Units <b>704</b>	k. No. of Unit Months Available <b>8,448</b>	m. No. of Projects <b>15</b>			

Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 19 98 PUM (2)	<input checked="" type="checkbox"/> Estimates <input type="checkbox"/> or Actual Current Budget Yr. 19 99 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
<b>Homebuyers Monthly Payments for:</b>								
010	7710	Operating Expense						
020	7712	Earned Home Payments						
030	7714	Nonroutine Maintenance Reserve						
040	Total Break-Even Amount (sum of lines 010, 020, and 030)							
050	7716	Excess (or deficit) in Break-Even						
060	7790	Homebuyers Monthly Payments - Contra						
<b>Operating Receipts</b>								
070	10	Dwelling Rental	153.70	150.91	150.91	1,274,890		
080	120	Excess Utilities						
090	3190	Non dwelling Rental						
100	Total Rental Income (sum of lines 070, 080, and 090)		153.70	150.91	150.91	1,274,890		
110	3610	Interest on General Fund Investments	5.33	3.75	3.75	31,680		
120	3690	Other Income	25.57	11.54	11.54	97,490		
130	Total Operating Income (sum of lines 100, 110, and 120)		184.61	166.20	166.20	1,404,060		
<b>Operating Expenditures - Administration:</b>								
140	4110	Administrative Salaries	65.08	74.39	74.39	628,440		
150	4130	Legal Expense	.44	.71	.71	6,000		
160	4140	Staff Training	.12	.24	.24	2,000		
170	4150	Travel	.80	.71	.71	6,000		
180	4170	Accounting Fees						
190	4171	Auditing Fees	.60	.59	.59	5,000		
200	4190	Other Administrative Expenses	20.81	16.69	16.69	141,000		
210	Total Administrative Expense (sum of line 140 thru line 200)		87.85	93.33	93.33	788,440		
<b>Tenant Services:</b>								
220	4210	Salaries	.20	2.10	2.10	17,750		
230	4220	Recreation, Publications and Other Services	.15	.17	.17	1,500		
240	4230	Contract Costs, Training and Other						
250	Total Tenant Services Expense (sum of lines 220, 230, and 240)		.34	2.28	2.28	19,250		
<b>Utilities:</b>								
260	4310	Water & Sewer	16.43	17.00	17.00	143,630		
270	4320	Electricity	7.61	7.01	7.01	59,200		
280	4330	Gas	1.35	1.50	1.50	12,680		
290	4340	Steam	6.34	6.06	6.06	51,200		
300	0	Labor						
310	4390	Other utilities expense						
320	Total Utilities Expense (sum of line 260 thru line 310)		31.73	31.57	31.57	266,710		

BOOK 161 PAGE 1834

Line No.	Code	Description (1)	Actuals Last Fiscal Yr. 19 98 PUM (2)	Estimates or Actual Current Budget Yr. 19 99 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (to nearest \$10) (5)	PUM (6)	Amount (to nearest \$10) (7)
<b>Ordinary Maintenance and Operation:</b>								
330	4410	Labor	40.28	43.26	43.26	365,430		
340	4420	Materials	17.91	17.75	17.75	150,000		
350	4430	Contract Costs	32.00	29.59	31.22	263,780		
360		<b>Total Ordinary Maintenance &amp; Operation Expense (lines 330 to 350)</b>	<b>90.18</b>	<b>90.60</b>	<b>92.23</b>	<b>779,210</b>		
<b>Protective Services:</b>								
370	4460	Labor	3.06	3.19	3.19	26,970		
380	4470	Materials						
390	4480	Contract costs						
400		<b>Total Protective Services Expense (sum of lines 370 to 390)</b>	<b>3.06</b>	<b>3.19</b>	<b>3.19</b>	<b>26,970</b>		
<b>General Expense:</b>								
410	4510	Insurance	3.30	4.73	4.73	40,000		
420	4520	Payments in Lieu of Taxes	10.83	11.84	11.84	100,000		
430	4530	Terminal Leave Payments						
440	4540	Employee Benefit Contributions	46.19	55.92	55.92	472,410		
450	4570	Collection Losses	5.06	2.37	2.37	20,000		
460	4590	Other General Expense						
470		<b>Total General Expense (sum of lines 410 to 460)</b>	<b>65.38</b>	<b>74.86</b>	<b>74.86</b>	<b>632,410</b>		
480		<b>Total Routine Expense (sum of lines 210, 260, 320, 360, 400, and 470)</b>	<b>278.54</b>	<b>295.83</b>	<b>297.46</b>	<b>2,512,990</b>		
<b>Rent for Leased Dwellings:</b>								
490	4710	Rents to Owners of Leased Dwellings						
500		<b>Total Operating Expense (sum of lines 480 and 490)</b>						
<b>Nonroutine Expenditures:</b>								
510	710	Extraordinary Maintenance	7.90	5.92	5.92	50,000		
520	7520	Replacement of Nonexpendable Equipment	1.94					
530	7540	Property Betterments and Additions	21.04					
540		<b>Total Nonroutine Expenditures (sum of lines 510, 520, and 530)</b>	<b>30.88</b>	<b>5.92</b>	<b>5.92</b>	<b>50,000</b>		
550		<b>Total Operating Expenditures (sum of lines 500 and 540)</b>	<b>309.43</b>	<b>301.75</b>	<b>303.38</b>	<b>2,562,990</b>		
<b>Prior Year Adjustments:</b>								
560	6010	Prior Year Adjustments Affecting Residual Receipts						
<b>Other Expenditures:</b>								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Yr.						
580		<b>Total Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus line 570)</b>	<b>309.43</b>	<b>301.75</b>	<b>303.38</b>	<b>2,562,990</b>		
590		<b>Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)</b>	<b>(124.83)</b>	<b>(135.55)</b>	<b>(135.55)</b>	<b>(1,158,930)</b>		
<b>HUD Contributions:</b>								
600	8010	Basic Annual Contribution Earned - Leased Projects Current Year						
610	8011	Prior Year Adjustments - (Debit) Credit						
620		<b>Total Basic Annual Contribution (line 600 plus or minus line 610)</b>						
630	8020	Contributions Earned - Op. Sub. - Cur. Yr. (before year-end adj)	137.02	134.90	134.08	1,132,749		
640		Mandatory PFS Adjustments (net):	4.17		3.09	26,182		
650		Other (specify):						
660		Other (specify):						
670		<b>Total Year-end Adjustments/Other (plus or minus lines 640 thru 660)</b>	<b>4.17</b>		<b>3.09</b>	<b>26,182</b>		
680	8020	<b>Total Operating Subsidy-current year (line 630 plus or minus line 670)</b>	<b>141.20</b>	<b>134.90</b>	<b>137.18</b>	<b>1,158,931</b>		
690		<b>Total HUD Contributions (sum of lines 620 and 680)</b>	<b>141.20</b>	<b>134.90</b>	<b>137.18</b>	<b>1,158,931</b>		
700		<b>Residual Receipts (or Deficit) (sum of line 590 plus line 690)</b>	<b>16.37</b>	<b>(.65)</b>	<b>.00</b>	<b>1</b>		
Enter here and on line 810								

Name of PHA/IHA Housing Authority and Community Services  
Agency of Lane County, Oregon

Fiscal Year Ending

9/30/99

		Operating Reserve	PHA/HA Estimates	HUD Modifications
		Part I - Maximum Operating Reserve - End of Current Budget Year		
40	2821	PHA / IHA-Leased Housing - Section 23 or 10(c) 50% of Line 480, column 5, form HUD-52564	1,256,495	

		Part II - Provision for and Estimated or Actual Operating Reserve at Fiscal Year End		
780		Operating Reserve at End of Previous Fiscal Year - Actual for FYE (date):	874,850	
790		Provision for Operating Reserve - Current Budget Year (check one) <input type="checkbox"/> Estimated for FYE <input checked="" type="checkbox"/> Actual for FYE	138,298	
800		Operating Reserve at End of Current Budget Year (check one) <input type="checkbox"/> Estimated for FYE <input checked="" type="checkbox"/> Actual for FYE	1,013,148	
810		Provision for Operating Reserve - Requested Budget Year Estimated for FYE Enter Amount from line 700	38,748	
820		Operating Reserve at End of Requested Budget Year Estimated for FYE (Sum of lines 800 and 810)	1,051,896	
		Cash Reserve Requirement - <u>20</u> % of line 480	502,598	

Comments:

PHA / IHA Approval Name Larry A. Abel  
Title Deputy Director  
Signature *Larry A. Abel* Date 12/3/98

Field Office Approval Name \_\_\_\_\_  
Title \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**Calculation of Performance  
Funding System Operating Subsidy  
PHA/IHA-Owned Rental Housing**

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp. 7/31/95)

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Name and Address of Public Housing Agency / Indian Housing Authority: (PHA/IHA)

Housing Authority and Community Services Agency of Lane County  
177 Day Island Road  
Eugene OR 97401

Budget submission to HUD required

Type of Submission:

Original

Revision No. 1

BOOK 161 PAGE 1836

Number of HA Units 704	Unit Months Available: (UMAs) 8,448	Subject Fiscal Year: 9/30/99	ACC Number: SF 196	PAS/LOCCS Project No: 0 R 0 0 6 0 0 1 9 9 S	Submission Date:
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Line No.	Description	Requested by PHA/IHA (PUM)	HUD Modifications (PUM)
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**Part A. Allowable Expenses and Additions**

01	Previous allowable expense level (line 07 of form HUD-52723 for previous fiscal year)	250.33	
02 a	Line 01 multiplied by .005	1.25	
02 b	Delta from form HUD-52720-B, if applicable (see instructions)		
03	"Requested" year units from latest form HUD-52720-A(see instructions)		
04	Add-ons to allowable expense level from previous fiscal year (see instructions)		
05	Total of lines 01, 02a, 02b, and 04	251.58	
06	Inflation factor	1.028	
07	Revised allowable expense level (AEL)(line 05 times line 06)	258.62	
07a	Transition Funding		
07b	Increase to AEL		
08	Allowable utilities expense level from form HUD-52722-A	31.57	
09	<input type="checkbox"/> Actual or <input checked="" type="checkbox"/> Estimated PUM cost of Independent Audit (IA) during subject fiscal year	59	
	Costs attributable to deprogrammed units		
11	Total Allowable Expenses and Additions (sum of lines 07 thru 10)	290.78	

**Part B. Dwelling Rental Income**

12	Total rent roll (as of 5 / 1 / 98 )	\$ 108,129	
13	Number of occupied units as of rent roll date	695	
14	Average monthly dwelling rental charge per unit (line 12 divided by line 13)	155.58	
15	Change factor	1.03	1.
16	Projected average monthly dwelling rental charge per unit (line 14 times line 15)	160.25	
17	Projected occupancy percentage (see instructions)	97 %	%
18	Projected average monthly dwelling rental income per unit (line 16 times line 17)	155.44	

**Part C. Non-dwelling Income**

19	Estimated Investment Income (EII)	3.75	
20	Other income	7.78*	
21	Total non-dwelling income (line 19 plus line 20)	11.53	
22	Total operating receipts (line 18 plus line 21)	166.97	
23	PUM deficit or (Income) (line 11 minus line 22)	123.81	
24	Deficit or (Income) before add-ons (line 23 times UMAs shown in heading)	1,045,947	

**Part D. Add-ons for changes in Federal law or regulation and other eligibility**

25	FICA contributions	31,388	
26	Unemployment compensation		
27	Flood insurance premiums		
28	Total Other (specify in Remarks section)	55,414	
28a	Add-on for Family Self Sufficiency Program	55,414	
28b	Other Add-ons for Federal law or regulations		
28c	Unit reconfiguration		
28d	Non-dwelling units		
28e	Other approved, not Federal law or regulation		
29	Total add-ons (sum of lines 25 thru 28)	86,802	

Line No.	Description	Requested by PHA/HA (PUM)	HUD Modifications (PUM)
<b>Part E. Calculation of Operating Subsidy Eligibility Before Year-End Adjustments</b>			
30	Deficit or (income) before year-end adjustments (total of lines 24 and 29)	1,132,749	
	<input type="checkbox"/> Actual or <input checked="" type="checkbox"/> Estimated cost of Independent Audit (IA) during subject fiscal year	5,000	
	<b>PFS operating subsidy eligibility before year-end adjustments (greater of line 30 or line 31) (if less than zero, enter zero (0))</b>	<b>1,132,749</b>	
<b>Part F. Calculation of Operating Subsidy Approvable for Subject Fiscal Year (Note: Do not revise after the end of the subject FY)</b>			
33	Prior years' net year-end adjustments (identify individual FYs and amounts under "Remarks")	26,182	
34	Additional subject fiscal year operating subsidy eligibility (specify)		
35	Overobligations from prior fiscal years to be recovered in subject fiscal year	( )	( )
36	Unfunded eligibility in prior fiscal years to be obligated in subject fiscal year		
37	Other (specify)		
38	Other (specify)		
39	Other (specify)		
40	Unfunded portion due to proration		
41	<b>Operating subsidy approvable for subject fiscal year (total of lines 32 thru 40)</b>	<b>1,158,931</b>	
<b>HUD Use Only (Note: Do not revise after the end of the subject FY)</b>			
43	Amount of operating subsidy approvable for subject fiscal year not funded		( )
44	Amount of funds obligated in excess of operating subsidy approvable for subject fiscal year		
45	Funds obligated in subject fiscal year (total of lines 43 thru 44) (Must be the same as line 690 of the Operating Budget, form HUD-52564, for the subject fiscal year)		
<b>Part G. Memorandum of Amounts Due HUD, Including Amounts on Repayment Schedules</b>			
46	Total amount due in previous fiscal year (line 49 of form HUD-52723 for previous fiscal year)		
47	Total amount to be collected in subject fiscal year (identify individual amounts under "Remarks")	( )	( )
48	Total additional amount due HUD (include any amount entered on line 44) (identify individual amounts under "Remarks")		
49	Total amount due HUD to be collected in future fiscal year(s) (Total of lines 46 thru 48) (identify individual amounts under "Remarks")		
<b>Part H. Calculation of Year-end Adjustment for Subject Fiscal Year</b>			
<b>This part is to be completed only after the subject fiscal year has ended</b>			
Indicate the types of adjustments that have been reflected on this form:			
<input type="checkbox"/>	Utility Adjustment	<input type="checkbox"/>	Unit Months Available (UMAs)
<input type="checkbox"/>	Target Investment Income (TII) Adjustment	<input type="checkbox"/>	Dwelling Rental Income
<input type="checkbox"/>	Adjustment of Independent Audit (IA) Cost	<input type="checkbox"/>	Add-ons
		<input type="checkbox"/>	Other (specify under "Remarks")
51	Estimated Investment Income (EII)		
52	Target Investment Income (TII)		
53	TII adjustment (line 51 minus line 52)		
54	Utility adjustment (line 22, form HUD-52722-B)		
55	Combined utility and TII adjustment (total of lines 53 and 54)		
56	Deficit or (income) after year-end adjustments (total of lines 30 and 55)		
57	<b>PFS operating subsidy eligibility after year-end adjustments (greater of line 31 or line 56)</b>		
58	Line 32 of latest form HUD-52723 approved during subject FY (Do not use line 32 of this revision)		
61	<b>Net year-end adjustment for subject fiscal year (line 57 minus line 58)</b>		
62	Unfunded portion due to proration		
63	Prorated net year-end adjustment for subject fiscal year		

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

**Warning:** HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.

(18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Signature of Authorized HA Representative & Date:

x *Chris Todis*

12/3/98

Signature of Authorized Field Office Representative & Date:

x

Remarks

**Calculation of Performance  
Funding System Operating Subsidy  
PHA/IHA-Owned Rental Housing**

U.S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp. 7/31/96)

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Name and Address of Public Housing Agency / Indian Housing Authority: (PHA/IHA)

Housing Authority and Community Services Agency of Lane County  
177 Day Island Rd  
Eugene OR 97401

Budget submission to HUD required

Type of Submission:

Original

Revision No: 2

BOOK 161 PAGE 1838

Number of HA Units 704	Unit Months Available: (UMAs) 8,448	Subject Fiscal Year: 9/30/98	ACC Number: SF 196	PAS/LOCCS Project No: 0 R 0 0 6 0 0 1 9 8 S	Submission Date:
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Line No.	Description	Requested by PHA/IHA (PUM)	HUD Modifications (PUM)
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**Part A. Allowable Expenses and Additions**

01	Previous allowable expense level (line 07 of form HUD-52723 for previous fiscal year)	243.00	
02 a	Line 01 multiplied by .005	1.22	
02 b	Delta from form HUD-52720-B, if applicable (see instructions)		
03	"Requested" year units from latest form HUD-52720-A(see instructions)		
04	Add-ons to allowable expense level from previous fiscal year (see instructions)		
05	Total of lines 01, 02a, 02b, and 04	244.22	
06	Inflation factor	1.025	
07	Revised allowable expense level (AEL)(line 05 times line 06)	250.33	
07a	Transition Funding		
07b	Increase to AEL		
08	Allowable utilities expense level from form HUD-52722-A	30.17	
09	<input checked="" type="checkbox"/> Actual or <input type="checkbox"/> Estimated PUM cost of Independent Audit (IA) during subject fiscal year	.60	
	Costs attributable to deprogrammed units		
11	Total Allowable Expenses and Additions (sum of lines 07 thru 10)	281.10	

**Part B. Dwelling Rental Income**

12	Total rent roll (as of 5 / 1 / 97 )	\$ 101,658	
13	Number of occupied units as of rent roll date	700	
14	Average monthly dwelling rental charge per unit (line 12 divided by line 13)	145.23	
15	Change factor	1.	1.
16	Projected average monthly dwelling rental charge per unit (line 14 times line 15)	145.23	
17	Projected occupancy percentage (see instructions)	97 %	%
18	Projected average monthly dwelling rental income per unit (line 16 times line 17)	140.87	

**Part C. Non-dwelling income**

19	Estimated investment income (EII)	4.04	
20	Other income	8.61	
21	Total non-dwelling income (line 19 plus line 20)	12.65	
22	Total operating receipts (line 18 plus line 21)	153.52	
23	PUM deficit or (income) (line 11 minus line 22)	127.58	
24	Deficit or (income) before add-ons (line 23 times UMAs shown in heading)	1,077,796	

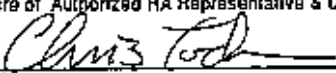
**Part D. Add-ons for changes in Federal law or regulation and other eligibility**

25	FICA contributions	28,602	
26	Unemployment compensation FY '98 Actual	13,452	
27	Flood insurance premiums		
28	Total Other (specify in Remarks section)	51,161	
28a	Add-on for Family Self Sufficiency Program FY '98 Actual	51,161	
28b	Other Add-ons for Federal law or regulations		
28c	Unit reconfiguration		
28d	Non-dwelling units		
28e	Other approved, not Federal law or regulation		
29	Total add-ons (sum of lines 25 thru 28)	93,215	

Line No.	Description	Requested by PHA/IHA (PUM)	HUD Modifications (PUM)
<b>Part E. Calculation of Operating Subsidy Eligibility Before Year-End Adjustments</b>			
30	Deficit or (income) before year-end adjustments (total of lines 24 and 29)	1,171,011	
31	<input checked="" type="checkbox"/> Actual or <input type="checkbox"/> Estimated cost of Independent Audit (IA) during subject fiscal year	5,070	
32	PFS operating subsidy eligibility before year-end adjustments (greater of line 30 or line 31) (If less than zero, enter zero (0))	1,171,011	
<b>Part F. Calculation of Operating Subsidy Approvable for Subject Fiscal Year (Note: Do not revise after the end of the subject FY)</b>			
33	Prior years' net year-end adjustments (Identify individual FYs and amounts under "Remarks")	35,243	
34	Additional subject fiscal year operating subsidy eligibility (specify)		
35	Overobligations from prior fiscal years to be recovered in subject fiscal year	( )	( )
36	Unfunded eligibility in prior fiscal years to be obligated in subject fiscal year		
37	Other (specify) Other income incentive	11,576	
38	Other (specify)		
39	Other (specify)		
40	Unfunded portion due to proration FY '98 - 1Z	(11,576)	
41	Operating subsidy approvable for subject fiscal year (total of lines 32 thru 40)	1,206,254	
<b>HUD Use Only (Note: Do not revise after the end of the subject FY)</b>			
43	Amount of operating subsidy approvable for subject fiscal year not funded		( )
44	Amount of funds obligated in excess of operating subsidy approvable for subject fiscal year		
45	Funds obligated in subject fiscal year (total of lines 41 thru 44) (Must be the same as line 690 of the Operating Budget, form HUD-52564, for the subject fiscal year)		
<b>Part G. Memorandum of Amounts Due HUD, Including Amounts on Repayment Schedules</b>			
46	Total amount due in previous fiscal year (line 49 of form HUD-52723 for previous fiscal year)		
47	Total amount to be collected in subject fiscal year (Identify individual amounts under "Remarks")	( )	( )
48	Total additional amount due HUD (include any amount entered on line 44) (Identify individual amounts under "Remarks")		
49	Total amount due HUD to be collected in future fiscal year(s) (Total of lines 46 thru 48) (Identify individual amounts under "Remarks")		
<b>Part H. Calculation of Year-end Adjustment for Subject Fiscal Year</b> This part is to be completed only after the subject fiscal year has ended			
50	Indicate the types of adjustments that have been reflected on this form: <input type="checkbox"/> Utility Adjustment <input type="checkbox"/> Target Investment Income (TI) Adjustment <input type="checkbox"/> Adjustment of Independent Audit (IA) Cost <input type="checkbox"/> Unit Months Available (UMAs) <input type="checkbox"/> Dwelling Rental Income <input type="checkbox"/> Add-ons <input type="checkbox"/> Other (specify under "Remarks")		
51	Estimated Investment Income (EII)	34,130	
52	Target investment income (TII)	38,308	
53	TI adjustment (line 51 minus line 52)	(4,178)	
54	Utility adjustment (line 22, form HUD-52722-B) Includes \$7,856 from Vacant Units	17,190	
55	Combined utility and TI adjustment (total of lines 53 and 54)	13,012	
56	Deficit or (Income) after year-end adjustments (total of lines 30 and 55)	1,184,023	
57	PFS operating subsidy eligibility after year-end adjustments (greater of line 31 or line 56)	1,184,023	
58	Line 32 of latest form HUD-52723 approved during subject FY (Do not use line 32 of this revision)	1,157,577	
61	Net year-end adjustment for subject fiscal year (line 57 minus line 58)	26,446	
62	Unfunded portion due to proration	(264)	
63	Prorated net year-end adjustment for subject fiscal year	26,182	

I hereby certify that all the information stated herein, as well as any information provided in the accompaniment herewith, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties.  
 (18 U.S.C. 1001, 1010, 1012; 31 U.S.C. 3729, 3802)

Signature of Authorized HA Representative & Date:  12/3/98	Signature of Authorized Field Office Representative & Date: X
Remarks	