

PASSED

IN THE BOARD OF COMMISSIONERS OF THE  
HOUSING AND COMMUNITY SERVICES AGENCY  
OF LANE COUNTY, OREGON

ORDER  
08-5-28-2H

In the Matter of Authorizing the Executive Director or Deputy Director to  
Acquire the Limited Partner Interests of Housing Outreach Fund in  
Richardson Bridge Limited Partnership.

WHEREAS, the Housing Authority and Community Services Agency (HACSA) was duly formed to  
address needs in the community for affordable housing for low-income households; and

WHEREAS, the Housing Authority and Community Services Agency (HACSA) , as general  
partner of Richardson Bridge Limited Partnership (the "Partnership"), together with Housing Outreach  
Fund Limited Partnership as limited partner, caused the Partnership to develop Richardson Bridge  
Apartments;' and

WHEREAS, the Limited Partner wishes to assign, for no consideration, all of its limited  
partnership interest in the Partnership to HACSA or an affiliate thereof; and

WHEREAS, by assuming such limited partnership interest, HACSA shall become the direct owner  
of Richardson Bridge Apartments consistent with its mission under ORS Chapter 456;

NOW IT IS THEREFORE ORDERED THAT:

- (1) the Executive Director or the Deputy Director is authorized to execute on behalf of  
HACSA an assignment and assumption agreement whereby HACSA would acquire, for no  
monetary consideration, the limited partnership interest of the Housing Outreach Fund Limited  
Partnership in Richardson Bridge Limited Partnership; and
- (2) that the Executive Director or the Deputy Director is authorized to execute on behalf of  
HACSA an amendment to the First Amended And Restated Agreement Of Limited Partnership of  
Richardson Bridge Limited Partnership authorizing the withdrawal of The Housing Outreach Fund  
as the limited partner of Richardson Bridge Limited Partnership; and
- (3) that the Executive Director or the Deputy Director is authorized to execute on behalf of  
HACSA such documents as may be necessary to effect an assumption by HACSA of any  
remaining debt of Richardson Bridge Limited Partnership with respect to the Richardson Bridge  
project; and
- (4) that the Executive Director or the Deputy Director is authorized to execute on behalf of  
HACSA such documents as may be appropriate or necessary to effect the termination and  
liquidation of Richardson Bridge Limited Partnership in accordance with Oregon law.

DATED this 28th day of May, 2008

  
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Chair, HACSA Board of Commissioners

In the Matter of Authorizing the Executive Director or Deputy Director to Assume 99% Limited Partnership  
Interest of Housing Outreach Fund in Richardson Bridge Limited Partnership