

IN THE BOARD OF COUNTY COMMISSIONERS
OF LANE COUNTY, OREGON

PASSED

ORDER NO. 05-6-1- 22) IN THE MATTER OF APPROVING THE ISSUANCE
) OF REVENUE BONDS BY THE METROPOLITAN
) WASTEWATER MANAGEMENT COMMISSION
) AND SETTING AN EFFECTIVE DATE

WHEREAS, pursuant to ORS Chapter 190, Lane County and the Cities of Eugene and Springfield (Governing Bodies) entered into an intergovernmental agreement (Agreement) on February 9, 1977 establishing the Metropolitan Wastewater Management Commission (MWMC) to construct, operate and maintain Regional Sewerage Facilities to service the Eugene-Springfield Metropolitan area (Metro Area), and

WHEREAS, the original Regional Sewerage Facilities were constructed in the early 1980's with a planned design capacity to serve the Metro Area through 2004, and

WHEREAS, the Commission and the Governing Bodies have approved the 2004 MWMC Facilities Plan and the 20-year Project List, which includes capital projects with an estimated cost of \$144,000,000 (in 2004 dollars) necessary to meet the sewage needs of the Metro Area through the year 2025, and

WHEREAS, the Commission and its financial advisor conducted an evaluation of funding options, and concluded that revenue bonds are the best available financing tool and that approximately \$100,000,000 in revenue bonds should be issued between 2005 and 2010 to fund the capital projects on the 20-year Project, List, and

WHEREAS, pursuant to Ordinance No. 1-05 adopted on this same date, Lane County adopted a restated and amended intergovernmental agreement that, in part, created the Metropolitan Wastewater Commission as an intergovernmental entity pursuant to the provisions of ORS 190.010 and ORS 190.085, and

WHEREAS, ORS 190.080(1) provides that intergovernmental entities may issue revenue bonds if the parties to the agreement approve the issuance of the revenue bonds after a public hearing, and

WHEREAS, Lane County and the Cities of Eugene and Springfield desire to authorize the Metropolitan Wastewater Management Commission to issue revenue bonds under ORS 288.805 to 288.945

NOW, THEREFORE IT IS HEREBY ORDERED as follows:

1. A public hearing was held before the Lane County Board of Commissioners on June 1 regarding the issuance by the Metropolitan Wastewater Management Commission of up to \$100,000,000 of revenue bonds to finance regional sewerage facilities pursuant to ORS 190.080(1)(a) and ORS 288.805 to 288.945, and comments have been duly considered.

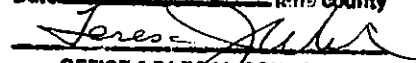
2. By adoption of this Order, the Board of Commissioners hereby approves the issuance of up to \$100,000,000 by the Metropolitan Wastewater Management Commission

pursuant to ORS 190.080(1)(a) and ORS 288.805 to 288.945 to finance regional sewerage facilities.

3. This Order shall become effective immediately upon its adoption, or on the date that the Intergovernmental Agreement referred to in Ordinance 1-05 above takes effect, whichever is later.

DATED this 1st day of June, 2005


Chair, Lane County Board of
Commissioners

APPROVED AS TO FORM
Date 5/17/05 Lane County

OFFICE OF LEGAL COUNSEL