

PASSED

IN THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY OREGON

ORDER No. 05-3-9-2	) ) ) ) ) ) ) )	IN THE MATTER OF ORDERING THE ACCEPTANCE OF THE RECOMMENDATIONS OF THE BENTON, LANE, LINCOLN, LINN REGIONAL INVESTMENT BOARD REGARDING FUNDING PROJECTS FOR THE FY 2003-2005 BIENNIUM
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WHEREAS, the Lane County Board of Commissioners has formed a Regional Investment Board as a partnership between Lane County and Benton, Lincoln and Linn Counties, and

WHEREAS, the Regional Investment Board of Benton, Lane, Linn, Lincoln Counties (the BL3 RIB) has reviewed a number of project proposals focused on job creation and job retention; and

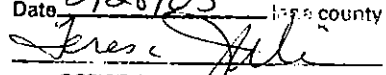
WHEREAS, after reviewing these project applications, the Regional Investment Board recommends six projects (see Attachment 2) for funding through the Regional and Rural Investment funds; and

WHEREAS, these recommended projects will advance the economic development objectives as defined in the Benton-Lane-Lincoln-Linn Regional Investment Strategy.

NOW THEREFORE IT IS HEREBY RESOLVED that the Lane County Board of Commissioners does hereby approve the recommendations made by the Benton-Lane-Lincoln-Linn Regional Investment Board and directs the fiscal agent for the Regional Investment Board, the Cascades West Economic Development District, to complete the necessary contracts to allow the projects to be carried out as planned.

DATED this 9<sup>th</sup> day of March, 2005

  
 Chair, Lane County Board of Commissioners

APPROVED AS TO FORM  
 Date 2/28/05 Lane County  
  
 OFFICE OF LEGAL COUNSEL

ATTACHMENT 2  
REGIONAL INVESTMENT BOARD – PROJECTS FUNDING RECOMMENDATIONS

Projects Recommended:	Project Total Cost	Funds Requested	Matching Funds	Matching Funds/ RIB Request	Jobs Created	RIB Funds per Jobs Created	Average Wage of Jobs Created
<b>MusicStrands</b> Company develops software to recommend personalized music choices.	\$410,000	\$30,000	\$380,000	\$12.67	10	\$3,000	\$22.50
<b>ViewPlus</b> Company developed a Braille printer. ViewPlus is preparing a wide range of applications for release over the next year.	\$662,900	\$24,000	\$638,900	\$26.62	16	\$1,500	\$12.06
<b>Molecular Probes</b> Biomedical company will expand its facility and create 100 new jobs.	\$16,310,000	\$100,000	\$16,210,000	\$26.18*	16.67*	\$6,250*	\$25.00
<b>DSDI</b> Drop-ship distribution company will develop a facility to expand its operations to Oregon.	\$270,000	\$45,000	\$225,000	\$5.00	15	\$3,000	\$10.96
<b>Pacific Coast Boats</b> Company will lease manufacturing space in Toledo to expand its production capabilities.	\$180,000	\$30,000	\$150,000	\$5.00	11	\$2,727	\$12.88
<b>Bear Creek Home Medical</b> Philomath company provides medical products and services in-home for elderly and disabled population.	\$71,500	\$11,900	\$59,600	\$5.01	4	\$2,975	\$12.00
<b>TOTALS/ AVERAGES</b>	<b>\$17,904,400</b>	<b>\$240,900</b>	<b>\$17,663,500</b>	<b>\$13.41</b>	<b>72.67</b>	<b>\$3,316</b>	<b>\$17.23</b>

\* Molecular Probes will also receive \$500,000 from the Governor's Strategic Reserve Fund. Consequently, all leverage and job creation must be shared in proportion between the RIB funding and the SRF funding.