

PASSED

IN THE BOARD OF COUNTY COMMISSIONERS, LANE COUNTY OREGON

ORDER No. 05-11-30-1))))))))	IN THE MATTER OF ORDERING THE ACCEPTANCE OF THE FINAL RECOMMENDATIONS OF THE BENTON, LANE, LINCOLN, LINN REGIONAL INVESTMENT BOARD REGARDING FUNDING PROJECTS FOR THE FY 2003-2005 BIENNIUM
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WHEREAS, the Lane County Board of Commissioners has formed a Regional Investment Board as a partnership between Lane County and Benton, Lincoln and Linn Counties, and

WHEREAS, the Regional Investment Board of Benton, Lane, Linn, Lincoln Counties (the BL3 RIB) has reviewed a number of project proposals focused on job creation and job retention; and

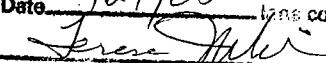
WHEREAS, after reviewing these project applications, the Regional Investment Board recommends three projects (see Attachment 2) for funding through the Regional and Rural Investment funds; and

WHEREAS, these recommended projects will advance the economic development objectives as defined in the Benton-Lane-Lincoln-Linn Regional Investment Strategy.

NOW THEREFORE IT IS HEREBY RESOLVED AND ORDERED that the Lane County Board of Commissioners does hereby approve the recommendations made by the Benton-Lane-Lincoln-Linn Regional Investment Board as shown in Attachment 2 and directs the fiscal agent for the Regional Investment Board, the Cascades West Economic Development District, to complete the necessary contracts to allow the projects to be carried out as planned.

DATED this 30th day of November, 2005


 Chair, Lane County Board of Commissioners

APPROVED AS TO FORM
 Date 11/21/05 Lane County

 OFFICE OF LEGAL COUNSEL

**ATTACHMENT 2
REGIONAL INVESTMENT BOARD - PROJECTS FUNDING RECOMMENDATIONS**

Projects Recommended:	Project Total Cost	Funds Requested	Matching Funds	Matching Funds/ RIB Request	Jobs Created	RIB Funds per Jobs Created	Average Wage of Jobs Created	County Average Wage
Crystal Valley Decorating Project will support the relocation of a metal ornament and garage manufacturer from California to the Albany area.	\$97,500	\$13,000	\$84,500	\$6.50/\$1	40	\$325	\$25,805	\$30,674
Lincoln County Job Creation EDALC (Economic Development Alliance of Lincoln County) will receive and pass through funding to 8-9 companies and the companies will create at least 15 jobs.	\$1,388,000	\$45,000	\$1,343,000	\$29.84/\$1	15	\$3,000	\$26,840	\$25,123
Rail Bypass Study Cascades West COG will organize a study of the primary rail issue from the "Rail Corridor Feasibility Study."	\$36,500	\$13,000	\$23,500	\$1.81/\$1	0	NA	NA	\$30,674
TOTAL	\$1,522,000.00	\$71,000.00	\$1,451,000.00	\$20.44/\$1	55	\$1,290	\$26,087	